

URGENT BUSINESS AND SUPPLEMENTARY INFORMATION

Budget Planning Committee

6 April 2017

Agenda Item Number	Page	Title	Officer Responsible	Reason Not Included with Original Agenda
9.	(Pages 1 - 4)	Quarter 3 2016-17 - Update to Revenue and Capital Budget Monitoring Report. Appendices 1 and 2.	Chief Finance Officer / Section 151 Officer	Appendices being reviewed and finalised at the time of publication.

If you need any further information about the meeting please contact Lesley Farrell / Joel Bliss, Democratic and Elections lesley.farrell@cherwellandsouthnorthants.gov.uk, 01295 221591

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Cherwell District Council Q3 Budget Monitoring - Additional Information

Revenue

Year to Date	Projected to the Year-end	Comment
Summary (whole Council)		
£873k over budget.	£334k under budget.	Which is 0.7% variance on the revised budget by the year end.
Regeneration and Housing		
£821k over budget	£1,054k over budget	<p>There have been four main drivers of the increase in costs which had not been anticipated in budgets:</p> <ul style="list-style-type: none"> * Firstly, the creation of the Property and Investment Services Team which required the utilisation of fairly expensive Agency and Consultancy Staff until the team was established. * Secondly, the ongoing project to transfer properties to Cherwell Community Build/Registered Provider (some of the costs of which could be capitalised should the project proceed). * The loss of income relating to the closure of BHS and the need to renegotiate leases at Castle Quay. * Finally, the reactive maintenance required at Bodicote House and other Council properties.
Revenues and Benefits		
£80k over budget	£79k over budget	£35k due to fees and charges below budget, £32k of additional staff costs in Fraud Team.
Strategy and Commissioning		
£185k over budget	£54k over budget	Year to date variance relating to Strategic Planning will be met from earmarked reserves set aside for the purpose. The only significant overspend projected to the year-end is on Law and Governance and this relates to elections and the registration of electors.
Operations and Delivery		
£179k under budget on Community £313k over budget on Waste & recycling	£266k under budget £222k over budget	<p>Largely due to savings in utilities costs now being met by the new contractor (Leisure Centres). Overspend on Agency costs due to growth in the number of properties, the pattern of bank holidays, long term sickness and disciplinarys.</p>

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Cherwell District Council Q3 Budget Monitoring - Additional Information

Capital Slippage

Summary

£3.8m slippage to 17/18

Scheme

£2.5m NW Bicester Eco Business Centre

The procurement exercise based on the initial scheme design resulted in a project that was unaffordable. The scheme was redesigned and additional funding secured. Procurement is now proceeding. Delivery of the scheme is expected in 2017-18.

£0.15m North Oxfordshire Academy Astro turf project.

Negotiations with the Trust are ongoing with the aim of securing a joint approach to funding this project. The latest update is that spend is expected during 2017-18.

£0.15m Bicester Leisure Centre Extension.

This project will be shaped by Sport England Studies which have been delayed (now due late Q1 2017-18).

£0.18m Wheeled Bin Replacement.

The project has been refined to allow for the resizing of bins and it is now anticipated that spend will be over a four year period.

£0.3m Discretionary Grants.

Spend on these grants depends on demand, as such precise profiling is difficult to achieve.

£0.27m IT Projects.

The move from a three-way to two-way service has resulted in delays to finalising the IT Strategy which has consequently delayed spend on the capital projects designed to deliver the strategy.

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